

TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY



TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY
9635 Gateway Drive, Suite A
Reno, NV 89521

Board of Directors

Ron Smith, Chair
Hillary Schieve
Donald Abbott

Vaughn Hartung, Vice Chair
Jeanne Herman
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July 1, 2021

Jan Galassini, County Clerk
Washoe County Clerk,
1001 East 9th Street, Bldg. A,
Reno, NV 89512

Dear Ms. Galassini,

Please find enclosed Truckee River Flood Management Authority's Indebtedness Report and CIP Report. If you have any questions, concerns or corrections, I can be reached at 775-850-7471 or dcrowley@washoecounty.us.

Best regards,

A handwritten signature in blue ink that reads "Debra Crowley".

Debra Crowley

Senior Financial Analyst

Enclosures (2)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	<u>\$5,000</u>	ENTITY: Truckee River Flood Management Aut
Minimum level of expenditure for items classified as capital projects	<u>\$5,000</u>	DATE: 3/5/2021

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Hidden Valley Home Elevation Projects			-	-	
	2015 FEMA Grant	750,000				
	2021 FEMA Grant	150,000	400,000	400,000	400,000	400,000
Funding Source:	Sales Tax Distribution - Washoe County and FEMA Match					
Completion Date:	6/30/2026					
Fund Total	\$	2,500,000	900,000	400,000	400,000	400,000

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Vista Narrows Project	2,100,000	10,850,000	24,150,000		-
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2024					
Fund Total	\$	37,100,000	2,100,000	10,850,000	-	-

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Grand Sierra Resort Berm (South Bank)	0	0	300,000	1,350,000	1,350,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$	3,000,000	0	300,000	1,350,000	1,350,000

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Airport Berm (Glendale to Rock - South Bank)	0	0	300,000	1,600,000	1,600,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$	3,500,000	0	300,000	1,600,000	1,600,000



		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	TMWA Levee (Across from GSR North Bank)	0	0	600,000	2,100,000	2,100,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$ 4,800,000	0	0	600,000	2,100,000	2,100,000
		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Mill McCarran Terracing, Stream Restoration + Levees	0	0	400,000	500,000	1,500,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$ 2,400,000	0	0	400,000	500,000	1,500,000
		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	Levee and Floodwall McCarran to Vista North Bank	0	0	0	200,000	500,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$ 700,000	0	0	0	200,000	500,000
		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Projects					
Capital Improvement:	UNR Farms Home Elavation	0	0	0	0	150,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					
Fund Total	\$ 150,000	0	0	0	0	150,000

Total Project Costs	54,150,000	3,000,000	11,250,000	26,150,000	6,150,000	7,600,000
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List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

INDEBTEDNESS REPORT

As of June 30, 2021
Postmark Deadline 8/01/2021Entity: Truckee River Flood Management AuthorityDate: June 30, 2021DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☐ No ☒

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

Debra Crowley
(signature)

775 850-7471

(Phone number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2020

Postmark Deadline 8/1/2020

Entity: Truckee River Flood Management Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation

2. General obligation/revenue

3. General obligation special assessment

Total general obligation bonded debt

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds

2. Negotiable notes or bonds

3. Capital lease purchases

Total medium-term obligation debt

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change

2. Mortgages

3. Warrants

4. Special Assessments

5. Other (specify) _____

6. Other (specify) _____

Total other debt

_____ 0

TOTAL INDEBTEDNESS

_____ 0

Authorized but unissued general obligation bonds

_____ 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

Entity: Truckee River Flood Management Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Form 4410LGF

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2020

Postmark Deadline 8/1/2020



The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

None report



Entity: _____

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE