

PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT



9732 Pyramid Hwy #407, Sparks, NV 89441

**Fiscal Year 2020-2021
Indebtedness Report
Five Year Capital Improvement Plan**

July 12, 2021

Submitted by:

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Palomino Valley GID

Fiscal Year 2020-2021

Indebtedness Report

(5 Pages)

Entity: Palomino Valley GIDDate: July 12, 2021DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☐ No ☒

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

Catherine A. Glatthar
(signature)

775-842-6382

(Phone number)



Form **4410LGF**

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021

Entity: **Palomino Valley GID**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



GENERAL OBLIGATION BONDS

1. General obligation

2. General obligation/revenue

3. General obligation special assessment

Total general obligation bonded debt

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds

2. Negotiable notes or bonds

3. Capital lease purchases

Total medium-term obligation debt

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change

2. Mortgages

3. Warrants

4. Special Assessments

5. Other (specify)

6. Other (specify)

Total other debt

TOTAL INDEBTEDNESS

=====

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**
as of June 30, 2021
Postmark Deadline 8/1/2021

Entity: **Palomino Valley GID**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding. **N/A**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					



Form **4410LGF**

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2021

Postmark Deadline 8/1/2021

Entity: Palomino Valley GID

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired. **N/A**



Entity: Palomino Valley GID

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Palomino Valley GID

Five Year Capital Improvement Plan

Fiscal Years 2022-2026

(1 Page)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets **\$1,000**
Minimum level of expenditure for items classified as capital projects **\$100,000**

ENTITY: Palomino Valley GID

DATE: July 12, 2021

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	General Fund	150,000	130,000	120,000	75,000	75,000
Capital Improvement:	Capital Outlay for Equipment, Vehicles, & Bldg					
Funding Source:	Property Tax - Gen. Revenues					
Completion Date:	6/30/2026					
Fund Total		150,000	130,000	120,000	75,000	75,000

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)