

RENO REDEVELOPMENT AGENCIES

INDEBTEDNESS REPORT
As of June 30, 2021
Postmark Deadline 8/1/2021Entity: Redevelopment Agency #1 of the City of Reno, Nevada

Date: _____

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes ☒ No ☐

(See the City of Reno's Debt Management Policy)

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes ☒ No ☐

(See the City of Reno's CIP)

Submitted By: _____

(Signature)

(775) 334-2410

(Phone Number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	--
2. General obligation/revenue	_____	--
3. General obligation special assessment	_____	--
Total general obligation bonded debt	_____	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	-
2. Negotiable notes or bonds	_____	--
3. Capital lease purchases	_____	--
Total medium-term obligation debt	_____	0

REVENUE BONDS

0

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	--
2. Mortgages	_____	--
3. Warrants	_____	--
4. Special Assessments	_____	--
5. Other (specify) <u>Tax Allocation Bonds</u>	14,420,000	
6. Other (specify) _____		
Total other debt	_____	14,420,000

TOTAL INDEBTEDNESS

14,420,000

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	\$ 2,868,570	\$ 2,870,655	\$ 2,866,000	\$ 2,868,370	\$ 2,869,170
TOTAL	\$ 2,868,570	\$ 2,870,655	\$ 2,866,000	\$ 2,868,370	\$ 2,869,170

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2021

Postmark Deadline 8/1/2021



The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2021	-	-	-	14,420,000.00
06/30/2022	2,095,000.00	773,570.00	2,868,570.00	12,325,000.00
06/30/2023	2,215,000.00	655,655.00	2,870,655.00	10,110,000.00
06/30/2024	2,335,000.00	531,000.00	2,866,000.00	7,775,000.00
06/30/2025	2,460,000.00	408,370.00	2,868,370.00	5,315,000.00
06/30/2026	2,590,000.00	279,170.00	2,869,170.00	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
Total	\$14,420,000.00	\$2,790,895.00	\$17,210,895.00	-

Par Amounts Of Selected Issues

1/31/07A Tax Increment Bonds (Sr Lien) - \$4,000,000	1,470,000.00
1/31/07B Tax Increment Bonds (Sr Lien) - \$4,000,000	3,850,000.00
1/31/07C Tax Increment Bonds (Subordinate Lien) - \$12,690,000	9,100,000.00
TOTAL	14,420,000.00



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

INDEBTEDNESS REPORT
As of June 30, 2021
Postmark Deadline 8/1/2021Entity: Redevelopment Agency #2 of the City of Reno, Nevada

Date: _____

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes ☒ No ☐

(See the City of Reno's Debt Management Policy)

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes ☒ No ☐

(See the City of Reno's CIP)

Submitted By: _____

Dan
(Signature)(775) 334-2410
(Phone Number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

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GENERAL OBLIGATION BONDS

1. General obligation	_____	--
2. General obligation/revenue	_____	--
3. General obligation special assessment	_____	--
Total general obligation bonded debt	_____	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	--
2. Negotiable notes or bonds	_____	--
3. Capital lease purchases	_____	--
Total medium-term obligation debt	_____	0

REVENUE BONDS**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	--
2. Mortgages	_____	--
3. Warrants	_____	--
4. Special Assessments	_____	--
5. Other (specify) <u>Tax Allocation Bonds</u>	_____	574,000
6. Other (specify) _____	_____	
Total other debt	_____	574,000

TOTAL INDEBTEDNESS574,000

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

Form

4410LGF

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS

as of June 30, 2021

Postmark Deadline 8/1/2021

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	\$ 47,911	\$ 49,063	\$ 48,177	\$ 49,279	\$ 48,344
TOTAL	\$ 47,911	\$ 49,063	\$ 48,177	\$ 49,279	\$ 48,344

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2021
Postmark Deadline 8/1/2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #2 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2021	-	-	-	574,000.00
06/30/2022	34,000.00	13,911.30	47,911.30	540,000.00
06/30/2023	36,000.00	13,062.60	49,062.60	504,000.00
06/30/2024	36,000.00	12,177.00	48,177.00	468,000.00
06/30/2025	38,000.00	11,279.10	49,279.10	430,000.00
06/30/2026	38,000.00	10,344.30	48,344.30	392,000.00
06/30/2027	40,000.00	9,397.20	49,397.20	352,000.00
06/30/2028	40,000.00	8,413.20	48,413.20	312,000.00
06/30/2029	42,000.00	7,416.90	49,416.90	270,000.00
06/30/2030	42,000.00	6,383.70	48,383.70	228,000.00
06/30/2031	44,000.00	5,338.20	49,338.20	184,000.00
06/30/2032	44,000.00	4,255.80	48,255.80	140,000.00
06/30/2033	46,000.00	3,161.10	49,161.10	94,000.00
06/30/2034	46,000.00	2,029.50	48,029.50	48,000.00
06/30/2035	48,000.00	885.60	48,885.60	-
Total	\$574,000.00	\$108,055.50	\$682,055.50	-

Par Amounts Of Selected Issues

06/30/2017 - Tax Increment Taxable Bonds (Cabela's) - \$655,000	574,000.00
TOTAL	574,000.00

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					